



**AN AGREEMENT BETWEEN ROTARY CLUB OF FORT WORTH EAST
and TARRANT COUNTY COLLEGE FOUNDATION**

- The Rotary Club of Fort Worth East ("Club") anticipates awarding up to three (3) scholarships in the amount of \$1,500 each to graduating seniors who choose to attend Tarrant County College (TCC).
- It is the intent of the Club that a named scholarship, the *Rotary Club of Fort Worth East Scholarship*, be established with Tarrant County College Foundation ("Foundation") through a contribution to the Foundation in the amount of \$5,000 (April 2016).
- The Club will select its scholarship recipients using its application/selection process and will notify the Foundation of those selected.
- The Foundation will apply the Club's scholarship funds to the TCC tuition of the recipient(s) during the first year after their high school graduation.
- Under this agreement, for each recipient who:
 - is a legal resident of Tarrant County and who will apply the Club scholarship toward attendance at a TCC campus,
 - and who completes at least 24 semester hours of classes at TCC during the first year following high school graduation,
 - and who achieves a Grade Point Average of at least 2.5 during that year,
 - and who otherwise remains in good standing with TCC, and eligible to continue in classes,

Tarrant County College Foundation agrees to match the Club scholarship by applying up to \$1,500 toward tuition for each scholarship recipient's second year.

The first cohort of recipients under this program will be selected in Spring 2016, for entry into college in Fall 2016. It will be the intent of both the Club and Foundation to continue this partnership for at least two (2) cohorts, but both reserve the right to amend or cancel the agreement after commitments to the first cohort are met. Except by mutual agreement between the Club and Foundation, no amendment or cancellation will occur affecting a particular cohort after November 1 of that cohort's high school graduation year.

During this initial period, notwithstanding the number of scholarship recipients who may be selected by the Club, the Foundation's commitment is limited to a maximum of three (3) recipients in each cohort, unless otherwise agreed to by the Foundation.

For each subsequent year the scholarships are to be awarded, the Club will contribute an amount to the Foundation that sustains the fund at \$5,000 on or before March 1st of each year thereafter.

Agreed to by:



Executive Director
Tarrant County College Foundation

5/16/2016
Date



President
Rotary Club of Fort Worth East

5/15/16
Date